

ATTACHMENT 1

1.The Debt Service Fund is where the interest and sinking portion of taxes collected is received from Bell County Appraisal District and where the tax portion of the bond payment is paid from each February and August.

2.Since transfers into the Fixed Asset Fund are less than the expenses planned, the City will use \$378,050 of the Fixed Asset Fund's fund balance to purchase equipment, vehicles and establish funds for Dana Peak Park.

3.Major projects that will utilize the Capital Improvement Fund's fund balance include Drainage Master Plan, Fire Station #2 Renovation, and the planned street projects using the Series 2018 Certificates of Obligation.

4. Drainage fees are collected with the specific intent of assisting in the costs of projects. This is seen in the transfer shown of \$350,000 above - \$200,000 to Fixed Assets and \$150,000 to Capital Improvements.

5. The City is attempting to gain funds to aid in the development of the Comanche Gap Historical Park. In FY 2019, \$61,300 is anticipated to be added to the fund balance in order to assist in the future development costs.

6. The Employee Benefit Trust Fund is a pass-through account for the collection and payment of insurance premiums. It was created in FY 2011 and the addition to fund balance is only accumulated interest income.

	FY 2016-17 BUDGET	FY 2016-17 ACTUAL	FY 2017-18 BUDGET	FY 2017-18 MID-YEAR	FY 2017-18 PROJECTED	FY 2018-19 ADOPTED BUDGET
BEGINNING FUND BALANCE	362,186	1,120,839	464,252	637,765	637,765	447,965
Transfer from General Fund	0	0	0	0	300,000	0
Transfer from Utility Fund	400,000	400,000	450,000	0	450,000	400,000
Transfer from Drainage Fund	200,000	200,000	150,000	25,000	200,000	200,000
Transfer from Sanitation Fund	100,000	0	100,000	50,000	75,000	75,000
Reimb from Restr Courts Fund	4,400	3,525	14,200	14,544	14,200	9,450
Reimb from Restr PEG Cable Fees	25,000	11,608	0	0	0	19,500
TOTAL TRANSFERS	729,400	615,133	714,200	89,544	1,039,200	703,950
Fixed Asset Purchases	(1,046,100)	(1,098,207)	(1,094,000)	(451,213)	(1,229,000)	(1,082,000)
Restricted for Dana Peak Park	0	0	0	0	0	(62,500)
TOTAL PURCHASES	(1,046,100)	(1,098,207)	(1,094,000)	(451,213)	(1,229,000)	(1,144,500)
ENDING FUND BALANCE	45,486	637,765	84,452	276,096	447,965	7,415